

## Financial Lines

The Financial Lines group provides a full range of insurance coverage analysis and related litigation services with respect to high-stakes, complex claims against public and private companies, business managers and other professionals. While most of the claims we handle arise from directors & officers (D&O) liability policies, insurers that underwrite D&O insurance typically also underwrite errors & omissions (E&O) insurance for financial institutions and financial services firms, as well as for other business professionals, including investment banks, investment advisors, accounting firms and large law firms. For this reason, we regularly handle large E&O claims involving the same kinds of underlying litigation and governmental investigation activity that involve D&O policies.

### Insurance Coverage Analysis and Monitoring

Our lawyers work with insurance companies from the initial notice of a claim through ultimate resolution, which typically includes the following components:

- Following an initial assessment of the claim documents and relevant insurance coverage information, the preparation of an initial report and draft coverage position letter for our insurer client
- Contact with the insured or defense counsel to arrange and conduct a liability, damages and coverage investigation
- Ongoing monitoring of the litigation and regular contact with defense counsel, while maintaining a regular reporting line of communications with the insurer client
- Damage analysis
- Active participation in claim settlements where client insurer funds are being contributed

### Counseling and Litigation Services

Our lawyers have gained national recognition for their experience representing clients on myriad issues of corporate governance, fiduciary obligations and investor rights. We have practiced extensively in state, federal and private forums across the United States with respect to:

- Advancement and Indemnification
- Appraisal Actions
- Books and Records Demands
- Business Divorces and Broken Deal Disputes

#### PRACTICE CONTACT

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#### RELATED PRACTICES

Commercial Litigation  
Corporate and Securities  
Cyber Law and Data Protection  
Financial Restructuring and Bankruptcy  
Insurance Coverage and Bad Faith  
Labor and Employment  
Professional Liability

#### RELATED INDUSTRIES

Financial & Investment Services  
Insurance



- Class Action Securities Litigation (1933 Securities Act and 1934 Exchange Act)
- Derivative Shareholder Suits and Investigations
- Expedited Litigation, such as Temporary Restraining Orders and Preliminary Injunctions
- Fiduciary Duty Claims
- Governmental Investigations, including SEC Enforcement Actions
- Mergers and Acquisitions Litigation
- Special Committee Counseling and Litigation

### RECOGNITIONS AND AWARDS

Since 2015, White and Williams has been recognized by *Chambers USA* as a leading law firm in Pennsylvania for achievements and client service in the area of insurance law.

### CASES & DEALS

White and Williams Team Wins Summary Judgment in Connecticut Declaratory Judgment Actions  
9.16.19

### NEWS

Chambers USA 2022 Ranks White and Williams as a Leading Law Firm  
6.1.22

Chambers USA 2021 Ranks White and Williams as a Leading Law Firm  
5.20.21

Chambers USA 2020 Ranks White and Williams as a Leading Law Firm  
4.23.20

13th Annual Coverage College Hosts Over 400 Insurance Professionals  
11.1.19

Chambers USA 2019 Ranks White and Williams as a Leading Law Firm  
4.26.19

12th Annual Coverage College Features Current Trends and State of the Insurance Claims Industry  
10.23.18

Chambers USA 2018 Ranks White and Williams as a Leading Law Firm  
5.10.18

Chambers USA 2017 Ranks White and Williams as a Leading Law Firm  
5.26.17



White and Williams Earns Tier 1 Rankings from U.S. News "Best Law Firms" 2017  
11.1.16

White and Williams' Insurance Practice Receives Top Honors  
9.22.16

Chambers USA 2016 Ranks White and Williams as a Leading Law Firm  
5.31.16

White and Williams Earns "Best Law Firm" Distinction by US News and World Report  
11.3.15

Chambers USA 2015 Ranks White and Williams as a Leading Law Firm  
5.19.15

## PUBLICATIONS

A Changing Climate: The Rising Tide of ESG Liability and Implications for D&O Coverage  
*Financial Lines Alert*, 8.2.22

Pennsylvania Federal Court Finds No Coverage For Hacking Claim Under E&O Policy  
*Insurance Coverage and Bad Faith Alert*, 6.20.22

Delaware Law May Govern D&O Coverage Dispute Transferred to Another District  
*Financial Lines Alert*, 4.13.22

U.S. District Court for the Eastern District of Virginia Finds Bump-Up Exclusion Does Not Preclude Coverage for Underlying Settlement  
*Financial Lines Alert*, 10.11.21

M&A Objection Lawsuits and Claims for Inadequate Consideration: A "Bumpy" Road for D&O Insurers  
*Financial Lines Alert*, 5.26.21

The Delaware Supreme Court's *Murdock* Coverage Ruling is a Challenge for D&O Insurers  
*Financial Lines Alert*, 3.5.21

Third Circuit Compels Arbitration of Fraud in the Inducement Claim  
*Reinsurance Alert*, 11.4.16

Up To The Task  
White and Williams Takes Team Approach to Insurance Litigation  
*The Legal Intelligencer*, 11.2.16

New York Supreme Court Decision Clarifies Application of Fiduciary Exception to Attorney-Client Privilege  
*Commercial Litigation Alert*, 10.15.15



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ANNIVERSARY

White and  
Williams LLP

Financial Lines

## EVENTS

ESG, BIPA and COVID Claims and EPLI Coverage Issues  
PLUS Webinar, 1.11.23

M&A Shareholder Litigation and Bump-Up Claims  
Webinar, 4.27.21

COVID-19 Insurance Program  
Webinar, 8.11.20

